

CREDIT INSURANCE & TECHNOLOGY

How system backed insurance improves security for lenders and access to funding for borrowers

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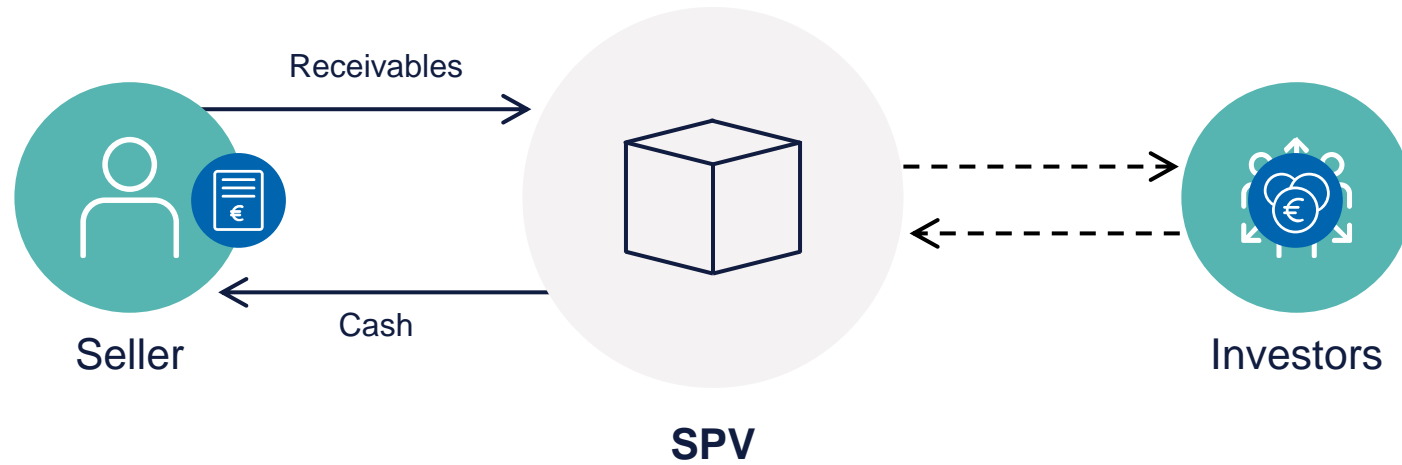
CREDIT INSURANCE

Traditionally used to
secure payments from
customers...



EULER HERMES

WHAT IS SECURITISATION?



TRADE RECEIVABLES SOLD TO EXTERNAL INVESTORS

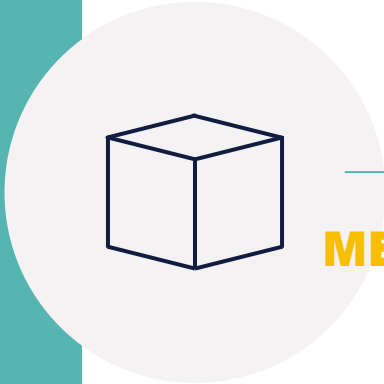
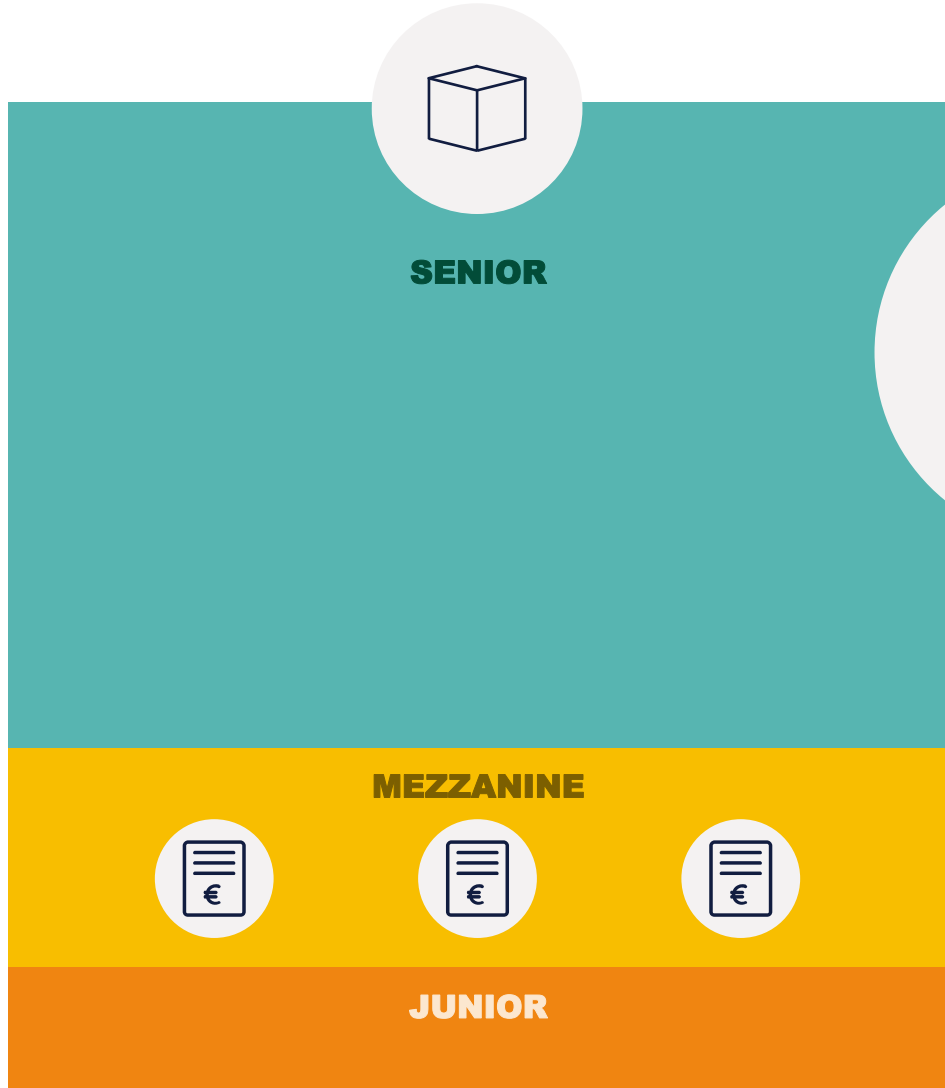


Improves cashflow



Mitigates non-payment risk

WHY INSURE?



MEZZANINE TRANCHE PRESENTS A HIGHER RISK OF DEFAULT



WHY INSURE?



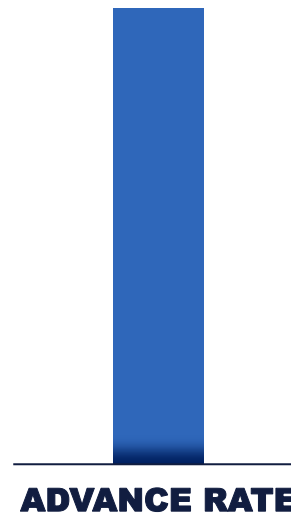
SENIOR

MEZZANINE

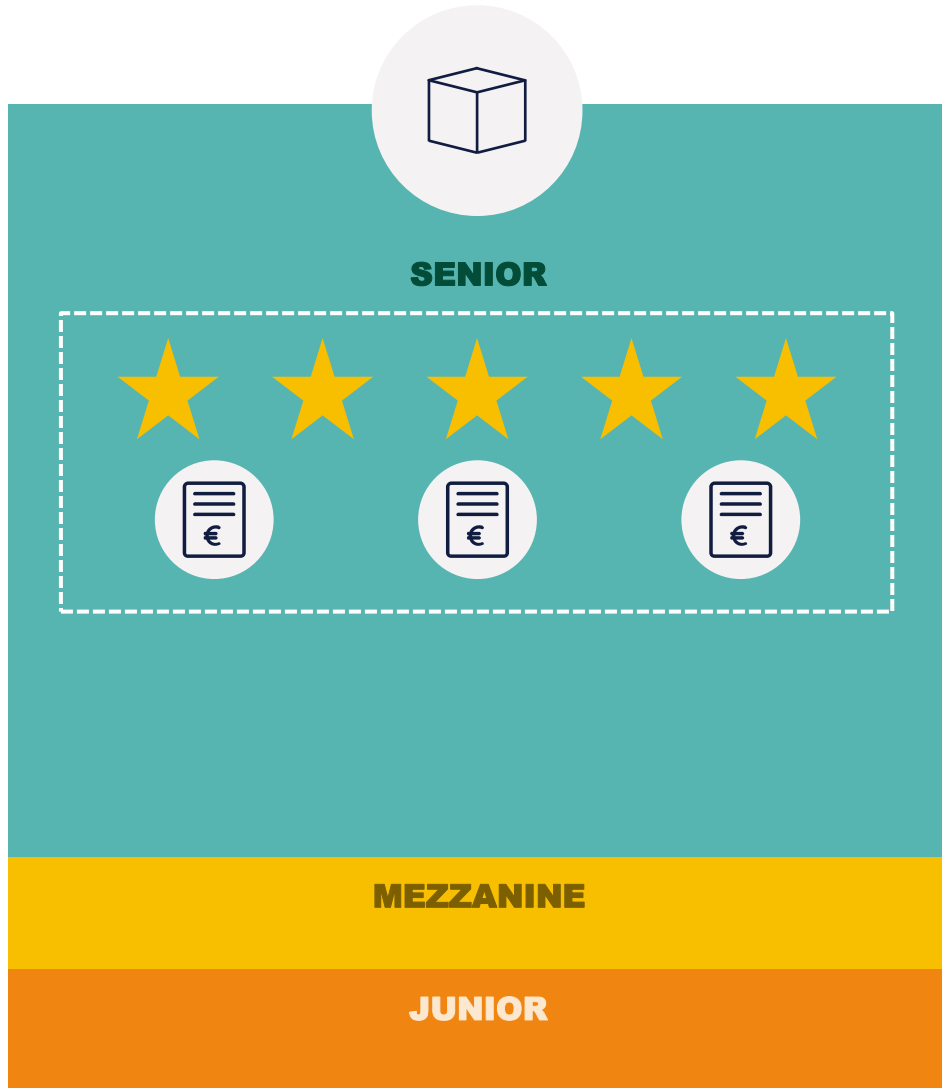


JUNIOR

INSURANCE IMPROVES THE QUALITY OF THE RECEIVABLES, INCREASING THE VOLUME OF THE SENIOR TRANCHE AND THE MEZZANINE FINANCING PRESENTS A HIGHER RISK OF DEFAULT



WHY INSURE?



RECEIVABLES SUPPORTED BY EULER HERMES AA RISK RATING

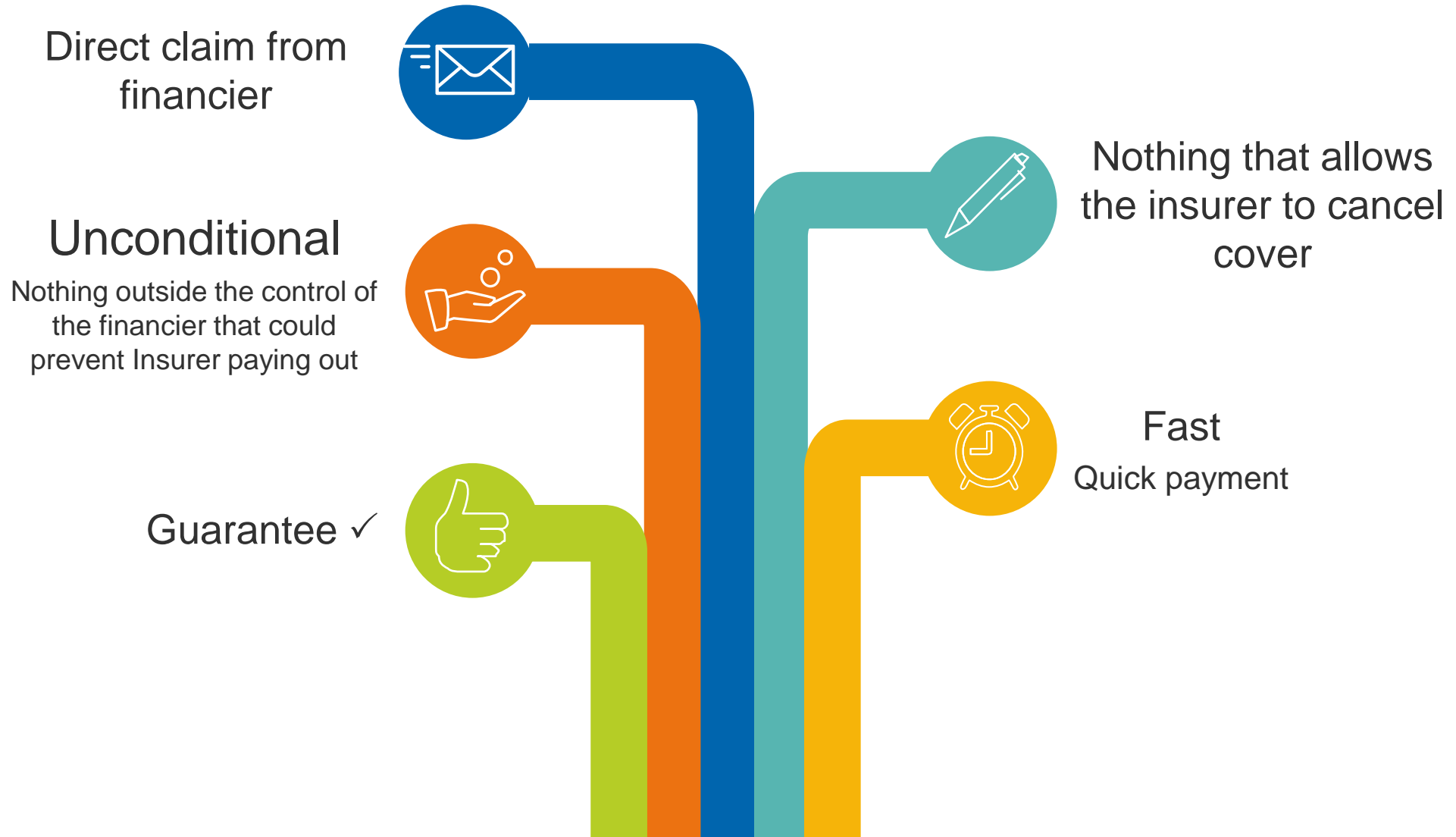


Reduced capital requirements
for finance provider

BASEL REGULATIONS



REQUIREMENTS FOR INSURANCE POLICY TO QUALIFY AS A GUARANTEE



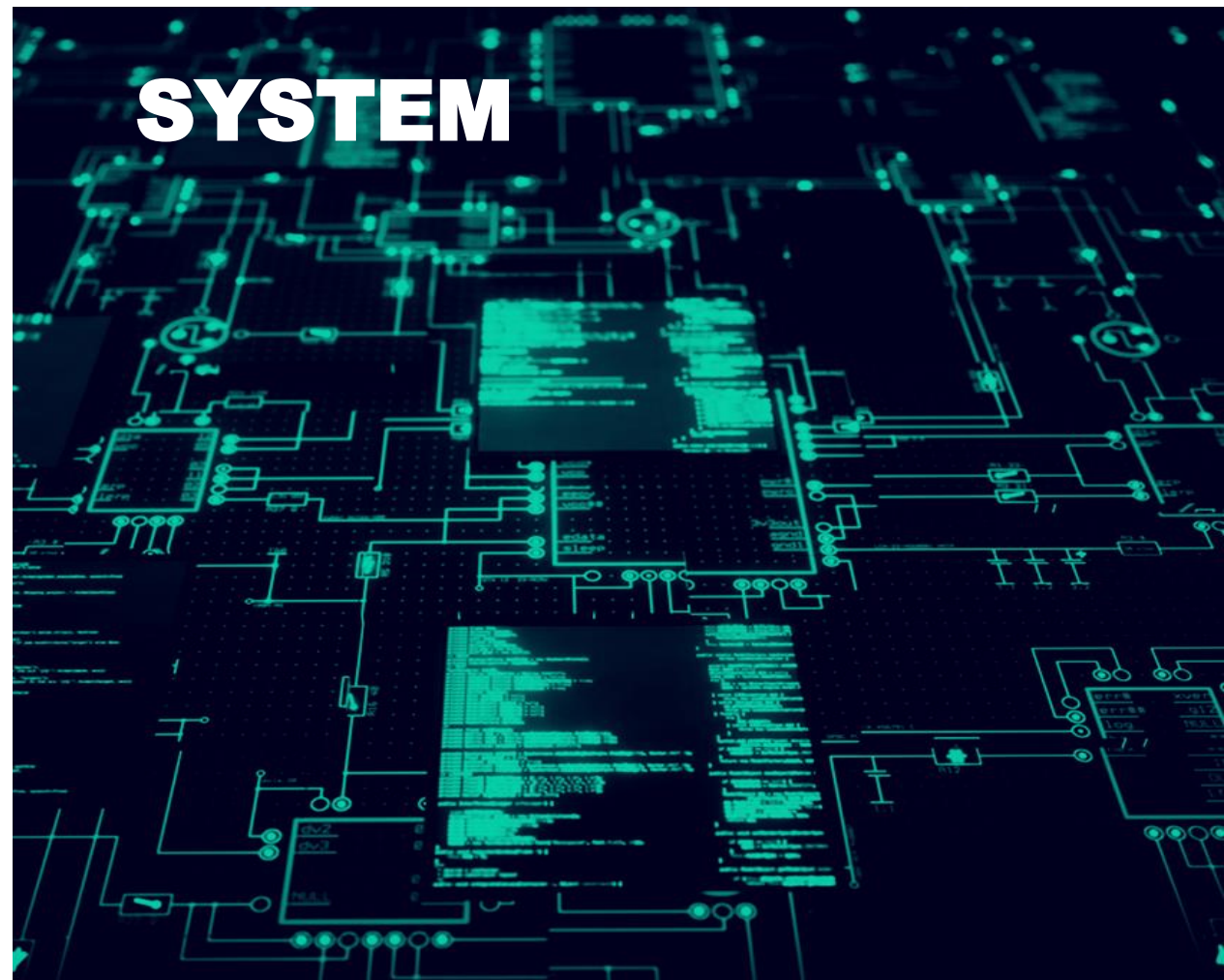
COVERFIN: A SYSTEM-BACKED INSURANCE POLICY



POLICY



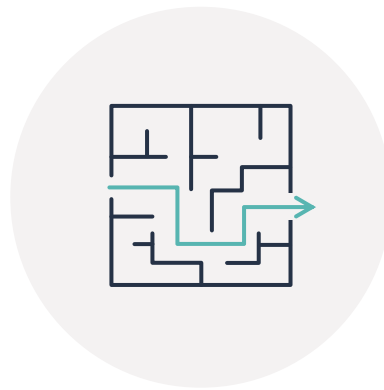
SYSTEM



A SIMPLE POLICY THAT GIVES YOU CLARITY



BASED ON AGREEMENT BETWEEN SELLER & FUNDER

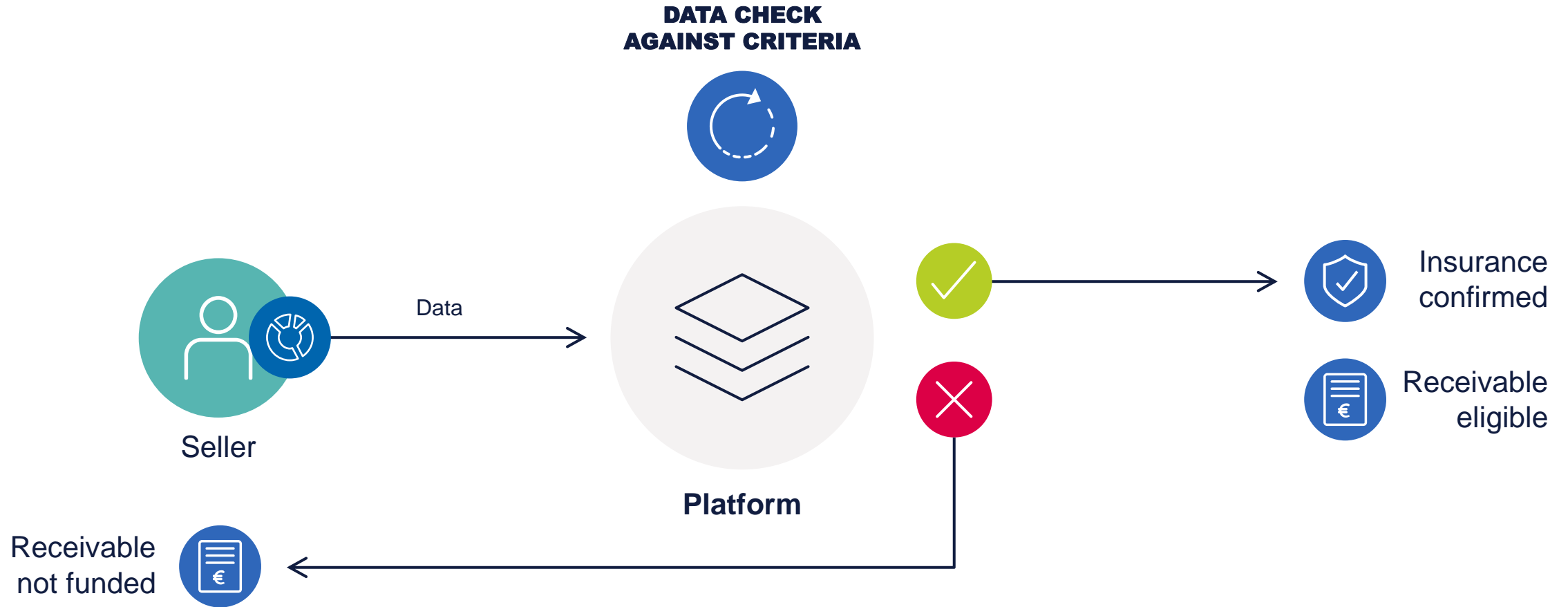


MINIMAL CONDITIONALITY



15 PAGES IN PLAIN ENGLISH

COVERFIN: A SYSTEM-BACKED INSURANCE POLICY



AUTOMATED SYSTEM CHECKS ELIMINATE ERRORS



PRE-CHECKS
ELIGIBILITY CRITERIA
POLICY CONDITIONS
CREDIT LIMITS
INCLUDING DCL



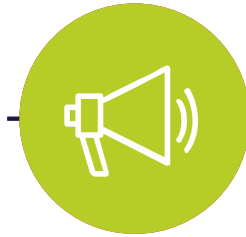
Claims can be paid more quickly



COVERAGE CONCERNS
REDUCES REQUIREMENT OF
FAILURE TO REPORT



Performance stays high



ADMINISTRATIVE BURDENS
ELIMINATED
PRESSURE ON YOUR STAFF



Administrative burdens removed

**CERTAINTY
OF COVER &
ENHANCED
PORTFOLIO
QUALITY**

A smiling woman with dark hair, wearing a white blazer over a dark top, is looking down at a document or tablet. The background is a blurred office setting.

**INCREASED
FINANCING
CAPACITY**

A person is pointing at a whiteboard with their right hand. The whiteboard has several mathematical formulas written on it, including $\frac{2}{12}$ and $\frac{27}{(6)}$. The background is a blurred office setting.

**REDUCTION
IN FUNDING
COST**

A smiling man with a beard, wearing a dark button-down shirt, is holding a tablet computer. He is looking at the tablet. The background is a blurred office setting.